

2024 HIGHWAY AID FUND REVENUE AND EXPENSE DRAFT BUDGET

Definition:

The Highway Aid Fund is categorized as a major fund. It is designed to track revenue and expenses directly related to street signals, paving and bridge work. Funding is typically through liquid fuels tax, Green Light Go Grants, other grants and the General Fund.

2024 Goals:

- * Signal improvements at 6th and Broad
- * Signal improvements at 2nd and Broad
- * Paving

2024 HIGHWAY AID FUND REVENUE AND EXPENSE DRAFT BUDGET

			2023	2024
			BUDGET	BUDGET
REVENUE				
35-341.000	35 341.000	Interest Earnings	200	1,500
35-354.090	35 354.090	Grants	0	140,880
35-355.050	35 355.050	PA State Liquid Fuels	252,601	260,000
35-355.160	35 355.160	Owl Hill Rd Turnback	720	720
35-372.510	35 372.510	Misc. Revenue	143,244	0
35-391.100	35 391.100	Sale of Assets	0	0
35-392.010	35 392.010	Transfer from General	0	51,220
TOTAL			396,765	454,320
EXPENSES				
430 Major Equipment:				
35.43-740	35.43	740 Major Equipment	0	0
TOTAL			0	0
432 Snow and Ice Removal:				
35.432-245	35.432	245 Snow & Ice Supplies	12,000	12,000
35.432-341	35.432	341 Advertising	0	0
35.432-374	35.432	374 R & M Machines	2,500	2,500
35.432-450	35.432	450 Snow Removal	5,000	5,000
35.432-750	35.432	750 Snow & Ice Equipment	0	0
TOTAL			19,500	19,500

2024 HIGHWAY AID FUND REVENUE AND EXPENSE DRAFT BUDGET

				2023	2024
				BUDGET	BUDGET
433 Highway Signs & Markings:					
35.433-245	35.433	245	Sign & Signal Supplies	4,500	4,500
35.433-313	35.433	313	Engineering Fees	1,000	5,000
35.433-372	35.433	372	Signs & Signal Maint	3,000	23,000
35.433-373	35.433	373	R & M Equipment	4,000	192,100
35.433-452	35.433	452	Contracted Services	12,000	4,000
TOTAL				24,500	228,600
434 Street Lighting:					
35.434-361	35.434	361	Street Lighting	0	0
TOTAL				0	0
436 Stormwater:					
35.436-361	35.436	361	R & M Storm Sewers	0	0
TOTAL				0	0
437 Repair of Tools & Machinery:					
35.437-374	35.437	374	R & M Equipment	0	0
TOTAL				0	0
438 Highway Maint/Streets/Bridges:					
35.438-313	35.438	313	Engineering Fees	2,500	2,500
35.438-341	35.438	341	Advertising	0	0
35.438-372	35.438	372	Road & Bridge Repair	15,000	11,500
35.438-374	35.438	374	R & M Equipment	0	0
TOTAL				17,500	14,000
439 Highway Construction/rebuilding: (PA State Approved Projects Only)					
35.439-313	35.439	313	Engineering Fees	2,500	2,500
35.439-341	35.439	341	Advertising	1,000	1,000
35.439-372	35.439	372	Cedar St Bridge Repair	150,783	0
35.439-373	35.439	373	Road & Bridge Repair	0	0
35.439-452	35.439	452	Street Reconst/Resurf	259,994	260,000

2024 HIGHWAY AID FUND REVENUE AND EXPENSE DRAFT BUDGET

TOTAL	414,277	263,500
TOTAL EXPENSES	475,777	525,600
BEGINNING BALANCE	79,416	42,131
NET INCOME	396,765	454,320
NET EXPENSES	475,777	525,600
EOY NET BALANCE	404	-29,149
ANNUAL RECAP	-79,012	-71,280

Project Title: 2024 Paving

Operating Fund: Highway Aid, Highway General Services, Stormwater Construction Fund

Description: Paving of multiple Borough Streets and Lanes as well as improvements to curbs and ADA ramps as needed.

<u>Year</u>	<u>Work Description</u>	<u>Estimated Cost</u>
2024	South Spruce Street (2nd to Orange)	\$505,491.85
2024	West Marion	\$98,850.55
2024	Raspberry	\$62,542.45
2024	Lock Up	\$29,726.50
2024	N. Cedar	\$53,802.10
2024	Willow Lane	\$9,180
2024	Cherry Lane	\$10,564
2024	Arrowhead Drive (ADA Ramps only)	\$11,250
2024	N. Oak Street	\$145,382
2024	Contingency	\$183,552
		TOTAL
		\$1,101,132

Funding Sources:

Liquid Fuels ~\$260,000 General Fund ~\$577,132 and Stormwater Fund ~\$265,000

Future Impact

Infrastructure improvements

Project Title: Green Light Go (GLG) signal project

Operating Fund: Highway Aid

Description: Upgrades to signal heads and detectors at 6th and Broad and 2nd and Broad.

<u>Year</u>	<u>Work Description</u>	<u>Estimated Cost</u>
2024	Engineering, Design and Inspection	\$25,100
2024	Signal Heads, Detectors, mobilization	\$139,200
2024	Cost escalation - 20% total	\$27,800
		TOTAL
		\$192,100

Funding Sources:

Green Light Go Grant = \$140,880

Borough Match/General Fund = \$51,220

Future Impact

Improve traffic flow and pedestrian traffic on Broad Street

Project Manager