

2024 STORM DRAINAGE CONSTRUCTION FUND REVENUE AND EXPENSE DRAFT BUDGET

The storm drainage construction fund is where receipts from the stormwater fee are recorded. Expenses related to facilities used to conduct stormwater are recorded here as well.

2024 Goals:

- * Construction of Regional Stormwater Basin at Lititz Spring Park
- * Replace curb as needed with 2024 paving project
- * Repair Cedar and Lincoln Street's culvert

2024 STORM DRAINAGE CONSTRUCTION FUND REVENUE AND EXPENSE DRAFT BUDGET

			2023	2024
			BUDGET	BUDGET
REVENUE				
19-341.000	19	341.000 Interest Earnings	4,800	9,000
19-354.019	19	354.019 CFA Grant	0	0
19-372.51	19	372.510 Miscellaneous	0	0
19-372.52	19	372.520 SWM Fees	520,000	520,000
19-387	19	387.000 Contributions/Refunds/Grants	20,000	20,000
19-392.01	19	392.010 Transfer From General/Cap Res	845,000	626,550
	19	TOTAL	1,389,800	1,175,550
EXPENSES				
		436 Highway Storm Sewers/Drains:		
		215 Office Supplies	0	0
		221 Operating Supplies	0	0
19-436-313	19-436	313 Engineering Services	140,000	77,000
19-436-314	19-436	314 Legal Services	5,000	5,000
19-436-341	19-436	341 Advertising/Printing/PR	5,000	1,000
19-436-372	19-436	372 R & M Storm Sewers	40,000	40,000
19-436-374	19-436	374 R & M Equipment	3,000	14,392
19-436-600	19-436	600 Construction Costs	945,000	491,687
19-436-601	19-436	601 Storm Sewer Projects	450,000	339,869
19-436-	19-436	TOTAL	1,588,000	968,948

2024 STORM DRAINAGE CONSTRUCTION FUND REVENUE AND EXPENSE DRAFT BUDGET

		2023	2024
		BUDGET	BUDGET
19-471	471 Debt Service:		
	930 Principal	0	6,947
	935 Interest	60,500	8,362
19-471-	19-471	60,500	15,309
19-471-	19-471		
	492 Interfund Transfers:		
	1 To General Fund	75,000	148,607
	TOTAL	75,000	148,607
19-492-	19-492		
	TOTAL EXPENSES	1,723,500	1,132,864
	BEGINNING BALANCE	816,079	699,609
	NET INCOME	1,389,800	1,175,550
	NET EXPENSES	1,723,500	1,132,864
	EOY NET BALANCE	482,379	742,295
	ANNUAL RECAP	-333,700	42,686

Project Title: Regional Stormwater Basin

Operating Fund: Stormwater Construciton Fund

GL Code: 19.436.600

Description: Design and and construct a regional stormwater basin near Lititz Spring Park and the Norfolk Southern rail line.

<u>Year</u>	<u>Work Description</u>	<u>Estimated Cost</u>
2025	Construction	\$226,362

Funding Sources:

2023 Bond of \$3,345,000 (deposited into Borough Account 2023) and RACP reimbursable grant of \$1,5000,000

Future Impact

Control Stormwater runoff near Lititz Spring Park

Project Manager

Elijah Yearick, DMA

Project Title: Lincoln and Cedar Culvert

Operating Fund: Stormwater Construciton Fund

GL Code: 19.436.601

Description: Repair two culverts. One on Cedar Street and the other on E. Lincoln.

<u>Year</u>	<u>Work Description</u>	<u>Estimated Cost</u>
2024	Construction and Engineering	\$739,000

Funding Sources:

LSA grant from 2022 \$400,000 and 2023 GO Bond \$339,000

Future Impact

Infrastructure improvements

Project Manager

Elijah Yearick, DMA, Rob McFadden