

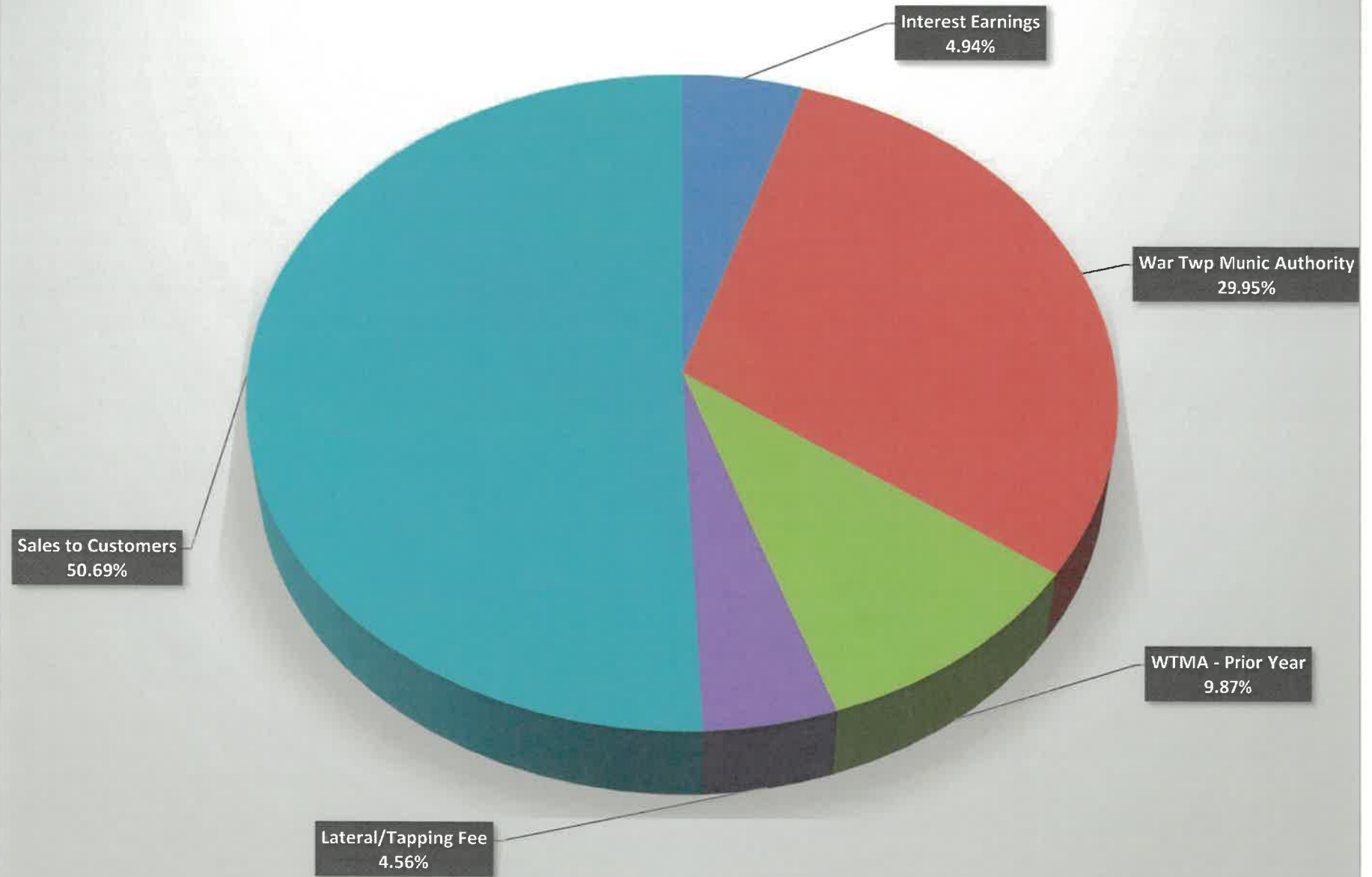
2024 WATER FUND REVENUE AND EXPENSE DRAFT BUDGET

The water fund is one of two enterprise funds. All activities related to water operations are reflected in this fund.

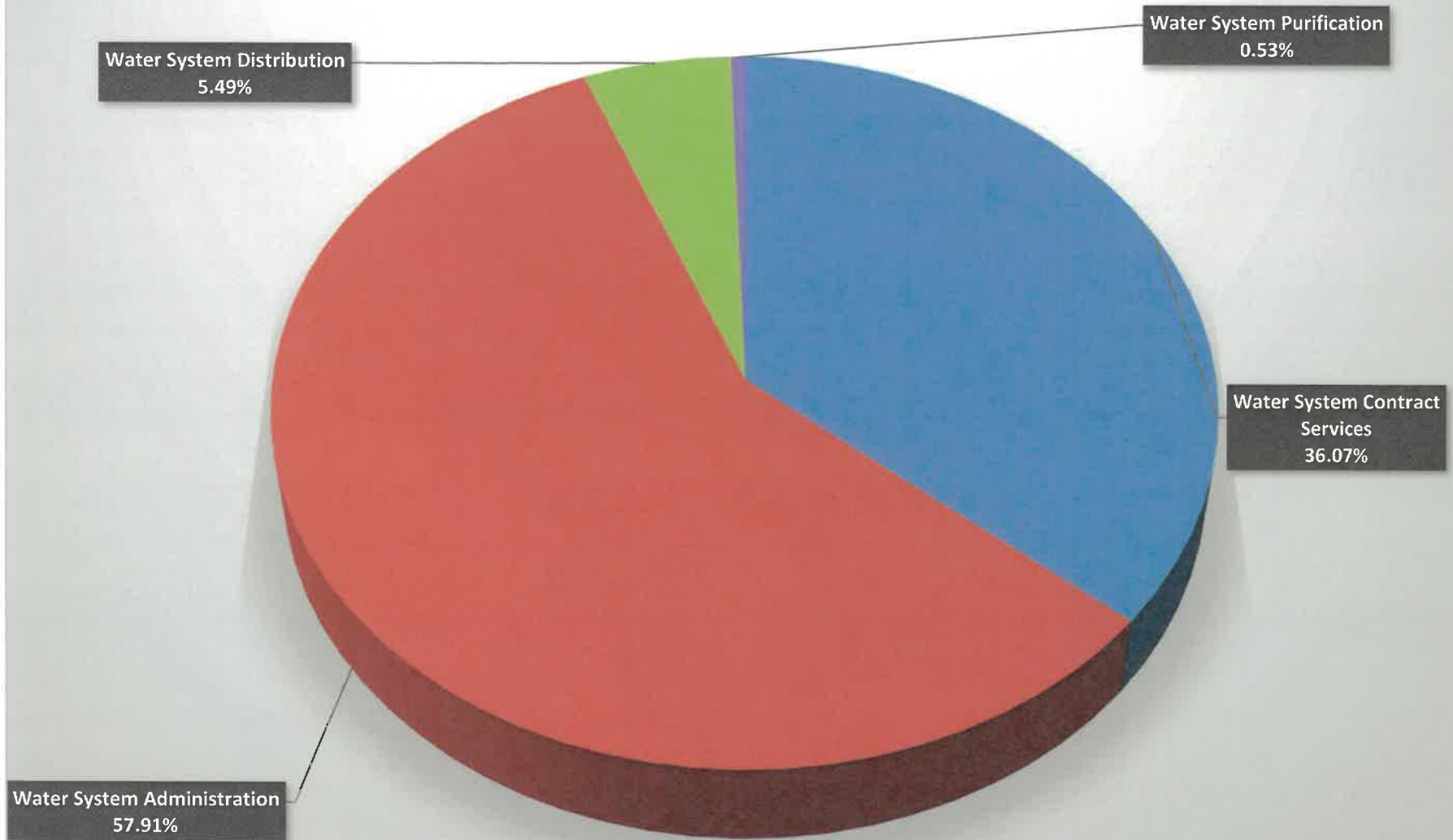
2024 Goals:

- * PFAS testing at WTP
- * Provide accurate and actual costs associated with WTP operations and capital expenses.
- * Begin engineering study for clearwell roof replacement
- * Water main replacement on Front Street
- * Begin engineering work to replace remaining water main on Front Street and Front St meter pit
- * Apply for grants to replace lead goose necks.

2024 WATER REVENUE



2024 WATER EXPENSES



2024 WATER FUND REVENUE AND EXPENSE DRAFT BUDGET

				2023	2024
				BUDGET	BUDGET
REVENUE					
06-331.160	06	331.160	Check Return Fee	200	200
06-341.000	06	341.000	Interest Earnings	10,500	107,100
06-342.430	06	342.430	Equipment Rental	0	0
06-357.050	06	357.050	War Twp Munic Authority	650,000	650,000
06-357.060	06	357.060	WTMA - Prior Year	248,000	214,206
06-362.460	06	362.460	Water Permits	0	0
06-372.200	06	372.200	Lateral/Tapping Fee	107,500	98,900
06-372.300	06	372.300	Meter & Material Sales	500	500
06-372.350	06	372.350	Water Turn On/Off Fees	600	150
06-372.520	06	372.520	Miscellaneous Revenue	100	100
06-372.530	06	372.530	Sales to Customers	1,140,000	1,100,000
06-391.100	06	391.100	Sale of Assets	0	0
06-392.150	06	392.150	CFA Grant	0	0
06-395.000	06	395.000	Refunds of Prior Year Expenses	0	0
TOTAL				2,157,400	2,171,156
500 Water System Contract Services:					
06-500-223	06-500	223	Chemicals	150,000	256,236
06-500-363	06-500	363	Utilities	190,000	137,856
06-500-450	06-500	450	Contracted Services	146,495	151,468
06-500-451	06-500	451	Maintenance Contract	72,000	133,140
TOTAL				558,495	678,700
501 Water System Administration:					
06-501-311	06-501	311	Auditing Services	10,500	10,375
06-501-313	06-501	313	Engineering Services	37,750	117,650
06-501-314	06-501	314	Legal Services	10,000	5,000

2024 WATER FUND REVENUE AND EXPENSE DRAFT BUDGET

				2023	2024
				BUDGET	BUDGET
06-501-325	06-501	325	Postage	3,800	3,000
06-501-341	06-501	341	Advertising	2,000	2,000
06-501-342	06-501	342	Printing	1,000	1,250
06-501-343	06-501	343	Wellhead Protection	2,000	0
06-501-351	06-501	351	Property Insurance	26,200	25,493
06-501-352	06-501	352	Liability Insurance	9,800	10,691
06-501-355	06-501	355	Vehicle Insurance	1,050	1,168
06-501-357	06-501	357	Errors & Omissions Ins	930	688
06-501-359	06-501	359	Commercial Excess Ins	8,200	8,336
06-501-740	06-501	740	Capital Repairs	0	0
06-501-901	06-501	901	Transfer to General Fund	700,000	788,117
06-501-908	06-501	908	Transfer to Sewer Fund	30,000	32,000
06-501-916	06-501	916	Transfer to GCI Fund	0	0
06-501-918	06-501	918	Transfer to Equip Res	46,000	0
06-501-931	06-501	931	Trans to Water Constr	120,000	83,982
TOTAL				1,009,230	1,089,750
502 Water System Distribution:					
06-502-140	06-502	140	Meter Reader Salary	0	0
06-502-161	06-502	161	FICA/Medicare	0	0
06-502-246	06-502	246	Other Services Supplies	42,000	20,000
06-502-248	06-502	248	Meter Testing & Repair	4,500	4,500
06-502-249	06-502	249	Meter Purchases	4,000	8,200
06-502-313	06-502	313	Engineering	5,000	58,835
06-502-364	06-502	364	Water/Sewer/Stormwater	1,720	1,720
06-502-376	06-502	376	Projects	0	0
06-502-377	06-502	377	Pipes/Mains Maintenance	20,000	10,000
06-502-378	06-502	378	Replace/Install Meters	0	0
TOTAL				77,220	103,255

2024 WATER FUND REVENUE AND EXPENSE DRAFT BUDGET

504 Water System Purification:					
06-504-216	06-504	216	PSDW Mgt Fee	10,000	10,000
06-504-223	06-504	223	Chemicals	0	0
06-504-316	06-504	316	Lab Testing Services	0	0
06-504-373	06-504	373	R & M Buildings	0	0
06-504-740	06-504	740	Equipment Purchase	0	0
TOTAL				10,000	10,000
507 Water System Debt Service:					
06-507-920	06-507	920	2003 Loan Principal	0	0
06-507-930	06-507	930	2003 Loan Interest	0	0
06-507-940	06-507	940	1990 Note Principal	0	0
06-507-950	06-507	950	1990 Note Interest	0	0
TOTAL				0	0
TOTAL EXPENSES				1,654,945	1,881,705
BEGINNING BALANCE				2,225,318	2,610,021
NET INCOME				2,157,400	2,171,156
NET EXPENSES				1,654,945	1,881,705
EOY NET BALANCE				2,727,773	2,899,472
ANNUAL RECAP				502,455	289,451